

2011 County Taxable Value /3	2011 County Taxable Value
Total Real Property Taxable Value	\$13,115,440,565
Total Personal Property Taxable Value	\$967,688,119
Total Ad Valorem Taxable Value	\$14,083,128,684
Total IFT Real Property Taxable Value	\$124,817,766
Total IFT Personal Property Taxable Value	\$84,936,333
Total IFT Taxable Value	\$209,754,099
Total Taxable Value	\$14,292,882,783
Total Taxable Value Excluding Personal Property	\$13,240,258,331

Countywide 5-Year Transit Improvement Program

Operating Budget

1/24/2012

Item	Category ("Theme")	Service or Project	Year 1	Year 2	Year 3	Year 4	Year 5	5-YEAR TOTAL	Rounded
REVENUES- Funds for Operations									
1	Federal Operating Grants (Urban)		\$ 2,302,593	\$ 2,373,336	\$ 2,509,075	\$ 2,575,728	\$ 2,588,037	\$ 12,348,769	\$ 12,350,000
	Federal Operating Grants (Non-Urban)	16% contribution	\$ 199,030	\$ 199,030	\$ 280,825	\$ 550,239	\$ 598,368	\$ 1,827,491	\$ 1,830,000
2	State Formula Operating (Urban)	1.20% of pot in Year 1 - share grows relative to rest of State	\$ 6,937,888	\$ 6,966,924	\$ 7,573,396	\$ 7,887,303	\$ 7,946,776	\$ 37,312,286	\$ 37,310,000
3	State Formula Operating (Non-Urban)	35% contribution	\$ 435,378	\$ 435,377	\$ 614,304	\$ 1,191,752	\$ 1,273,208	\$ 3,950,020	\$ 3,950,000
7	Other (Advertising)		\$ 88,774	\$ 89,662	\$ 108,670	\$ 142,684	\$ 158,522	\$ 588,311	\$ 590,000
8	POSA (excluding Ypsilanti)	POSA contribution removed once Countywide millage adopted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Passenger Fares / UM Fares Support	Includes increase in real terms @1% pa and UM fare support	\$ 5,786,950	\$ 6,010,053	\$ 6,721,722	\$ 7,507,835	\$ 7,853,358	\$ 33,879,919	\$ 33,880,000
	Fares Increase	Yield from fare supplement introduced Year 3 (includes UM support)	\$ -	\$ -	\$ 882,752	\$ 963,238	\$ 1,022,832	\$ 2,868,822	\$ 2,870,000
10		Sub-Total Non-Property Tax Revenue	\$ 15,750,612	\$ 16,074,382	\$ 18,690,745	\$ 20,818,778	\$ 21,441,100	\$ 92,775,617	\$ 92,780,000
11	Ann Arbor Millage	2.056 mills /1 /6	\$ 9,452,211	\$ 9,452,211	\$ 9,452,211	\$ 9,452,211	\$ 9,452,211	\$ 47,261,055	\$ 47,260,000
12	Ypsilanti Millage	0.9789 mills /2 /6	\$ 280,000	\$ 280,000	\$ 280,000	\$ 280,000	\$ 280,000	\$ 1,400,000	\$ 1,400,000
13		Sub-Total Existing Property Tax Revenue	\$ 9,732,211	\$ 9,732,211	\$ 9,732,211	\$ 9,732,211	\$ 9,732,211	\$ 48,661,055	\$ 48,660,000
14	TOTAL REVENUE		\$ 25,482,823	\$ 25,806,593	\$ 28,422,956	\$ 30,550,989	\$ 31,173,311	\$ 141,436,672	\$ 141,440,000
EXPENSES									
15	Existing Service	On-going bus replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16		Base Urban Bus	\$ 20,133,076	\$ 20,133,076	\$ 20,133,076	\$ 20,133,076	\$ 20,133,076	\$ 100,665,380	\$ 100,670,000
17		Base Urban Door to Door	\$ 3,536,190	\$ 3,536,190	\$ 3,536,190	\$ 3,536,190	\$ 3,536,190	\$ 17,680,950	\$ 17,680,000
18		Base Non-Urban Door to Door	\$ 1,156,821	\$ 1,156,821	\$ 1,156,821	\$ 1,156,821	\$ 1,156,821	\$ 5,784,105	\$ 5,780,000
19		Sub-Total Existing Services	\$ 24,826,087	\$ 24,826,087	\$ 24,826,087	\$ 24,826,087	\$ 24,826,087	\$ 124,130,435	\$ 124,130,000
20	Urban Bus Network Enhancements	Bus Stop Quality/Facility Enhancements and Transit Center Upgrades	\$ -	\$ -	\$ 307,576	\$ 615,151	\$ 615,151	\$ 1,537,878	\$ 1,540,000
21		Bus Priority Measures	\$ -	\$ -	\$ -	\$ 76,894	\$ 153,788	\$ 230,682	\$ 230,000
22		Ann Arbor Downtown Circulator - 2 buses, 16 hours operation, free travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23		Urban Bus Network Enhancements - Increased Frequency	\$ 484,000	\$ 722,000	\$ 2,001,548	\$ 2,668,730	\$ 2,668,730	\$ 8,545,008	\$ 8,550,000
24		Urban Bus Network Enhancements - Extended Hours	\$ -	\$ 1,368,794	\$ 1,825,059	\$ 1,825,059	\$ 1,825,059	\$ 6,843,971	\$ 6,840,000
25		Urban Bus Network Enhancements - Ypsi	\$ -	\$ -	\$ 1,095,035	\$ 1,460,047	\$ 1,460,047	\$ 4,015,129	\$ 4,020,000
26		Enhanced WAVE Service connecting Chelsea, Dexter and AA	\$ -	\$ -	\$ 36,545	\$ 146,179	\$ 146,179	\$ 328,902	\$ 330,000
27	Countywide Connectivity	Countywide Express Services - Chelsea / Dexter	\$ -	\$ -	\$ -	\$ 62,829	\$ 188,677	\$ 251,507	\$ 250,000
28		Countywide Express Services - Saline / Milan / Manch'r	\$ -	\$ -	\$ -	\$ 75,740	\$ 227,446	\$ 303,186	\$ 300,000
29		Countywide Express Services - Canton / Whitmore Lake	\$ -	\$ -	\$ -	\$ 53,362	\$ 160,246	\$ 213,608	\$ 210,000
30		Countywide Express Services - Livonia/Plymouth	\$ -	\$ -	\$ -	\$ 41,313	\$ 124,062	\$ 165,374	\$ 170,000
31		Local Community Circulators (included in above)	\$ -	\$ -	\$ -	\$ 33,986	\$ 102,059	\$ 136,045	\$ 140,000
32	Countywide Connectivity	Local Transit Hubs with Parking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Countywide Connectivity	Park & Ride / Intercept Lots (Phase 1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	Countywide D2D	Door-to-door Countywide	\$ -	\$ -	\$ 439,970	\$ 1,759,879	\$ 1,759,879	\$ 3,959,728	\$ 3,960,000
35		Flex-Ride Service	\$ -	\$ -	\$ 71,250	\$ 285,000	\$ 285,000	\$ 641,250	\$ 640,000
36	Regional (non rail)	Airport Shuttle	\$ 839,481	\$ 839,481	\$ 839,481	\$ 839,481	\$ 839,481	\$ 4,197,405	\$ 4,200,000
37	Regional (non rail)	Car/Vanpools	\$ 87,115	\$ 87,115	\$ 87,115	\$ 87,115	\$ 87,115	\$ 435,573	\$ 440,000
38	Regional Rail	Regional Rail Services - East West Line (AA - Detroit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39		Regional Rail Services - North South Line (AA - Howell) 'WALLY'	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	High Capacity Transit	North South Urban Connector (Plymouth Road - Briarwood)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41		Washtenaw Corridor (Jackson/Wagner - Ypsilanti)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42		Alternatives analysis + project devt + install 8 stops	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43	Other TMP Items	Garage extension + leased premises (Bus Maintenance and Storage)	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 150,000	\$ 150,000
44	Locally funded items	Walkability & Biking - Expansion of Bicycling Network	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49	Contingency	A contingency applied to operating expenses	\$ 918,284	\$ 974,522	\$ 1,105,288	\$ 1,221,740	\$ 1,243,165	\$ 5,462,999	\$ 5,460,000
50		Sub-Total Additional Services	\$ 2,328,880	\$ 3,991,911	\$ 7,858,865	\$ 11,302,503	\$ 11,936,084	\$ 37,418,244	\$ 37,430,000
51	TOTAL EXPENSE		\$ 27,154,967	\$ 28,817,998	\$ 32,684,952	\$ 36,128,590	\$ 36,762,171	\$ 161,548,679	\$ 161,560,000
52	NET OPERATING INCOME		\$ (1,672,144)	\$ (3,011,405)	\$ (4,261,997)	\$ (5,577,601)	\$ (5,588,860)	\$ (20,112,007)	\$ (20,120,000)
			Average		Rounded				
53		Millage Including Existing Property Tax Revenue (Total TV) /1 /4	0.000117	0.000211	0.000298	0.000390	0.000391	0.00028	0.000300
54		Millage Including Existing Property Tax Revenue (Excluding PPT TV) /2 /4	0.000126	0.000227	0.000322	0.000421	0.000422	0.00030	0.000300

Note:

- Assumes A2 & Ypsi cities continue to levy existing millage plus additional countywide additional millage.
- In addition to note #1, also assumes MI Legislature exempts from taxation business personal property.
- 2011 total county taxable valuation data obtained from 2011 Washtenaw County Taxable Valuation Report.
- All millage estimates are simple calculations and are not Headlee Amendment compliant. Each subsequent tax year millage is subject to Headlee rollback.